Section XII – CAPITAL EXPENDITURES

Summary

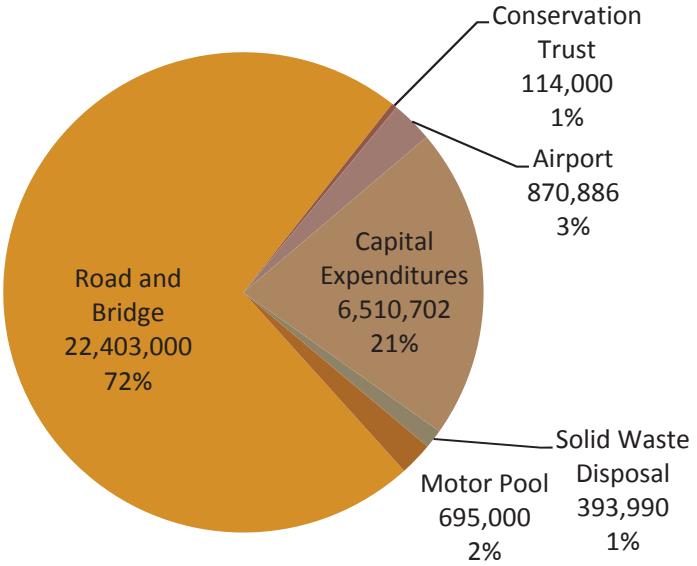
Capital expenditures are defined as individual items in excess of $5,000 with a life of over one year. An asset repair that will change the capacity or life of the asset by 25 percent is also classified as a capital expenditure.

The 2014 budget includes funding for capital investment in facilities, technology, equipment and infrastructure. There are no anticipated increases in operating costs as a result of these budgeted capital expenditures and in some cases operating costs are expected to decrease due to less maintenance and repairs required.

Total budgeted capital expenditures for Garfield County in 2014 amount to $19,722,985.

Capital Expenditures are distributed across several funds:

Capital Expenditures by Fund Total $30,987,578



Many of the County's major capital expenditures are listed in the Public Works and Solid Waste Disposal sections of this document. Others are:

2014 Capital Expenditures – Highlights (other than Public Works and SWD)		
Roller/compactor	Fairgrounds	168,000
New covered warm up arena	Fairgrounds	1,000,000
New stalls	Fairgrounds	500,000
Outdoor arena/grandstand improvements	Fairgrounds	300,000
Two Community Corrections vehicles	Motor Pool	80,000
Replacement of 10 Sheriff Office vehicles	Motor Pool	570,000
Audio/visual standardization	Information Technology	150,000
Microsoft Office 2010 Standardization	Information Technology	105,000
1102 Grand Remodel	Facilities	250,000
Glenwood Springs Courthouse/ District Attorney Remodel	Facilities	1,000,000

Capital Expenditures Fund

The Capital Expenditures Fund was established to budget for financial resources used for capital expenditure purchases. Below are the revenues and expenditures of the Capital Expenditures Fund only. Capital Expenditures made in other funds are included in the fund summaries within the relevant section of this document.

Revenues by Source	2012 Actual	2013 Estimated	2014 Budget
Taxes	2,876,753	228	9,278,176
Intergovernmental	8,198,511	172,049	802,000
Investment Earnings	49,775	0	0
Miscellaneous Revenue	8,958,341	1,594,606	0
Contributions	300,000	0	0
Total	**20,383,380**	**1,766,883**	**10,080,176**

Uses of Funds/Expenditures	2012 Actual	2013 Estimated	2014 Budget
Professional & Technical Services	4,200	0	0
Purchased Property Services	35,528	0	0
Other Expenses	65,690	4	173,700
Property/Fixed Assets	27,165,278	5,352,901	6,337,002
Total	**27,270,696**	**5,352,905**	**6,510,702**