

**Garfield County, Colorado**  
**2013 Proposed Budget**  
**Recommended Mill Levy and Proposed Property Tax Allocations**

| FUND                | 2012 APPROVED MILL LEVY |               |               | 2013 BASED ON SAME % |               |               | 2013 RECOMMENDED MILL LEVY |              |               |                            |
|---------------------|-------------------------|---------------|---------------|----------------------|---------------|---------------|----------------------------|--------------|---------------|----------------------------|
|                     | 2012 AMOUNT             | %             | MILL          | \$ AMOUNT            | %             | MILL          | \$ AMOUNT                  | %            | MILL          | g/l acct #                 |
| GENERAL FUND        | \$ 36,859,668           | 71.77         | 9.799         | \$ 38,505,241        | 71.77         | 9.799         | \$ 32,900,888              | 61.32        | 8.374         | 100.95.195.3110            |
| ROAD & BRIDGE FUND  | \$ 9,500,000            | 18.50         | 2.526         | \$ 9,925,414         | 18.50         | 2.526         | \$ 16,000,000              | 29.82        | 4.072         | 120.20.001.3110            |
| HUMAN SERVICES FUND | \$ 2,000,000            | 3.89          | 0.532         | \$ 2,087,020         | 3.89          | 0.532         | \$ 3,000,000               | 5.59         | 0.764         | 121.95.195.3110            |
| CAPITAL FUND        | \$ 2,500,000            | 4.87          | 0.665         | \$ 2,612,798         | 4.87          | 0.665         | \$ -                       | 0.00         | -             | 150.95.195.3110            |
| RETIREMENT FUND     | \$ 500,000              | 0.97          | 0.133         | \$ 520,414           | 0.97          | 0.133         | \$ 1,750,000               | 3.26         | 0.445         | 133.95.195.3110            |
| REFUND / ABATEMENTS | \$ -                    |               | 0.000         | \$ -                 | 0.00          | -             | \$ -                       | 0.00         | -             | 100.95.195.3112            |
| <b>TOTAL</b>        | <b>\$ 51,359,668</b>    | <b>100.00</b> | <b>13.655</b> | <b>\$ 53,650,888</b> | <b>100.00</b> | <b>13.655</b> | <b>\$ 53,650,888</b>       | <b>99.99</b> | <b>13.655</b> | <i>mill must be 13.655</i> |

TOTAL NET ASSESSED VALUE: \$ 3,761,235,330

TOTAL NET ASSESSED VALUE: \$ 3,929,028,810

# CERTIFICATION OF VALUES

Name of Jurisdiction: GARFIELD COUNTY

New District:

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## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2012  
In Garfield County On Aug. 17, 2012 Are:

|   |                 |
|---|-----------------|
| Previous Year's Net Total Assessed Valuation:   | \$3,761,235,330 |
| Current Year's Gross Total Assessed Valuation:  | \$3,931,933,010 |
| (-) Less TIF district increment, if any:  | \$2,904,200     |
| Current Year's Net Total Assessed Valuation:  | \$3,929,028,810 |
| New Construction*:  | \$8,209,720     |
| Increased Production of Producing Mines**:  | \$0             |
| ANNEXATIONS/INCLUSIONS:   | \$0             |
| Previously Exempt Federal Property**:   | \$3,880         |
| New Primary Oil or Gas production from any<br>Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***: | \$440,569,880   |
| Taxes collected last year on omitted property<br>as of August 1 (29-1-301(1)(a) C.R.S.):                | \$16,860.21     |
| Taxes Abated or Refunded as of August 1<br>(39-10-114(1)(a)(I)(B) C.R.S.):                              | \$97,716.58     |

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

\*\* Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

\*\*\* Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

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## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2012  
In On Aug 17, 2012 Are:

|  |                  |
|--|------------------|
| Current Year's Total Actual Value of All Real Property*:   | \$10,093,849,010 |
| ADDITIONS TO TAXABLE REAL PROPERTY:<br>Construction of taxable real property improvements**:                               | \$45,257,600     |
| ANNEXATIONS/INCLUSIONS:  | \$0              |
| Increased Mining Production***:  | \$0              |
| Previously exempt property:  | \$1,733,450      |
| Oil or Gas production from a new well:   | \$503,508,410    |
| Taxable real property omitted from the previous year's tax<br>warrant. (Only the most current year value can be reported): | \$1,070,790      |
| DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:<br>Destruction of taxable property improvements.                        | \$2,153,380      |
| Disconnections/Exclusions:   | \$0              |
| Previously Taxable Property:   | \$6,148,540      |

\* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

\*\* Construction is defined as newly constructed taxable real property structures.

\*\*\* Includes production from a new mine and increase in production of a producing mine.

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NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2012