

Garfield County, Colorado
2014 Proposed Budget
Recommended Mill Levy and Proposed Property Tax Allocations

FUND	2013 APPROVED MILL LEVY			2014 RECOMMENDED MILL LEVY			g/l acct #
	2013 AMOUNT	%	MILL	\$ AMOUNT	%	MILL	
GENERAL FUND	\$ 38,863,727	71.77	9.895	\$ 20,126,581	50.93	6.9550	100.95.195.3110
ROAD & BRIDGE FUND	\$ 10,015,412	18.50	2.550	\$ 5,787,658	14.65	2.0000	120.20.001.3110
HUMAN SERVICES FUND	\$ 3,000,696	3.89	0.764	\$ 3,617,286	9.15	1.2500	121.95.195.3110
CAPITAL FUND	\$ -	0.00	0.000	\$ 8,681,487	21.97	3.0000	150.95.195.3110
RETIREMENT FUND	\$ 1,751,715	0.97	0.446	\$ 1,302,223	3.30	0.4500	133.95.195.3110
TOTAL	\$ 53,631,550	95.13	13.655	\$ 39,515,235	100.00	13.6550	<i>mill must be 13.655</i>

TOTAL NET ASSESSED VALUE: \$ 3,927,612,650 \$ 2,893,829,090

CERTIFICATION OF VALUES

Name of Jurisdiction: GARFIELD COUNTY

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2013
In Garfield County On Aug. 20, 2013 Are:

Previous Year's Net Total Assessed Valuation:	\$3,927,612,650
Current Year's Gross Total Assessed Valuation:	\$2,896,931,830
(-) Less TIF district increment, if any:	\$3,102,740
Current Year's Net Total Assessed Valuation:	\$2,893,829,090
New Construction*:	\$5,696,100
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$1,220
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$269,741,110
Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.):	\$43,616.81
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$59,344.79

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2013
In On Aug 20, 2013 Are:

Current Year's Total Actual Value of All Real Property*:	\$7,446,036,800
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$22,226,170
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$2,123,680
Oil or Gas production from a new well:	\$308,275,500
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$5,977,130
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	
Destruction of taxable property improvements.	\$575,810
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$2,467,850

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2013