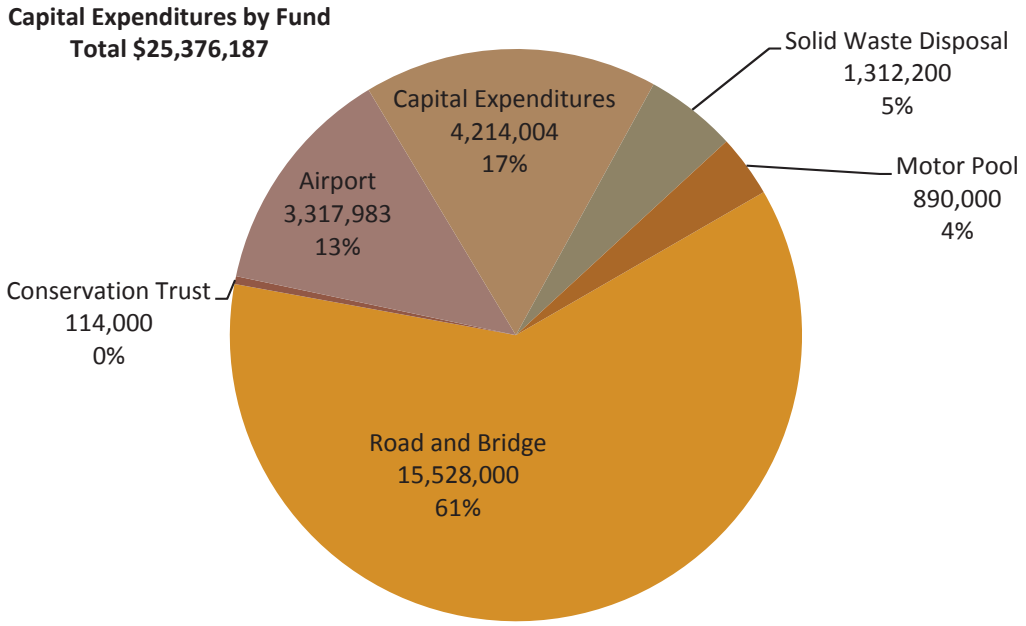
Section XII – CAPITAL EXPENDITURES

Summary

Capital expenditures are defined as individual items in excess of $5,000 with a life of over one year. An asset repair that will change the capacity or life of the asset by 25 percent is also classified as a capital expenditure.

The 2015 budget includes funding for capital investment in facilities, technology, equipment and infrastructure. There are no anticipated increases in operating costs as a result of these budgeted capital expenditures and in some cases operating costs are expected to decrease due to less maintenance and repairs required.

Total budgeted capital expenditures for Garfield County in 2015 amount to $25,376,187 and are distributed across several funds:



Many of the County's major capital expenditures are listed in the Public Works and Solid Waste Disposal sections of this document. Others are:

2015 Capital Expenditures – Highlights (other than Public Works and SWD)		
Rifle City trail	Fairgrounds	500,000
North grandstand bleacher replacement	Fairgrounds	450,000
Street sweeper	Fairgrounds	225,000
Electronic scoreboards, camera and video room	Fairgrounds	100,000
Mobile data technology for patrol vehicles	Sheriff's Office	502,000
Three CNG crew trucks for Road and Bridge	Motor Pool	120,000
Replacement of 10 Sheriff Office vehicles	Motor Pool	580,000
South Canyon trail construction	Trails	802,000
Tub grinder and equipment for PCS treatment facility	Solid Waste Disposal	704,000
Radon testing and mitigation on county buildings	Facilities	175,000
Update DDC systems	Facilities	275,000

Capital Expenditures Fund

The Capital Expenditures Fund was established to budget for financial resources used for capital expenditure purchases. Below are the revenues and expenditures of the Capital Expenditures Fund only. Capital Expenditures made in other funds are included in the fund summaries within the relevant section of this document.

Revenues by Source	2013 Actual	2014 Estimated	2015 Budget
Taxes	75,370	9,281,915	3,000
Intergovernmental	255,671	150,521	802,000
Miscellaneous Revenue	1,594,606	13,614	0
Total	**1,925,647**	**9,446,050**	**805,000**

Uses of Funds/Expenditures	2013 Actual	2014 Estimated	2015 Budget
Other Expenses	9,394	173,700	0
Property/Fixed Assets	4,595,808	6,833,048	5,354,504
Total	**4,605,202**	**7,006,748**	**5,354,504**