REQUIRED SUPPLEMENTARY INFORMATION

MAJOR GOVERNMENTAL FUNDS

General Fund – accounts for financing general administration and most of the services in Garfield County. Primary sources of revenue are sales tax, property tax, grants and fees.

Special Revenue Funds:

Road & Bridge Fund – accounts for financing County road and bridge construction and maintenance. Primary sources of revenue are the Highway User Tax (HUTF), sales tax, contributions and grants.

Human Services Fund – accounts for financing public welfare programs in Garfield County. Primary sources of revenue are from federal and state grants.

Capital Expenditures Fund – accounts for financing various capital improvement projects in Garfield County. Sources of revenue include property tax, grants and contributions.

Oil and Gas Mitigation Fund – accounts for revenues received from oil and gas activity. The revenues are to be used to offset impacts that are projected to exist after the oil and gas industry revenues decline.

Garfield County, Colorado
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
Revenues				
Taxes				
Property tax revenue	$ 36,569,599	$ 36,569,599	$ 36,444,861	$ (124,738)
Specific ownership tax	2,217,890	2,217,890	1,915,414	(302,476)
Delinquent tax and interest	200,000	200,000	652,258	452,258
Sales tax	6,845,728	6,845,728	5,472,022	(1,373,706)
Other taxes	11,500	11,500	9,973	(1,527)
Licenses and permits	4,000	4,000	6,803	2,803
Intergovernmental				
Payment in lieu of taxes	425,000	425,000	421,704	(3,296)
Federal grants	110,000	284,476	226,728	(57,748)
State grants	502,057	510,084	670,677	160,593
Local grants	66,000	122,000	127,853	5,853
Charges for services				
Clerk and recorder	1,197,000	1,197,000	1,010,870	(186,130)
Building and planning	310,000	310,000	409,921	99,921
Sheriff's fees	374,500	374,500	543,020	168,520
Treasurer's fees	2,360,677	2,360,677	2,546,520	185,843
Livestock	450,000	450,000	389,899	(60,101)
Other fees	712,640	726,140	703,115	(23,025)
Fines and forfeitures	134,560	134,560	113,150	(21,410)
Investment income	1,130,015	1,130,015	737,277	(392,738)
Contributions	959,920	959,920	717,925	(241,995)
Miscellaneous	491,592	520,342	634,033	113,691
Total Revenues	55,072,678	55,353,431	53,754,023	(1,599,408)
Expenditures				
Current				
General government				
General	79,701	79,701	72,654	7,047
Board of county commissioners	3,186,864	3,674,833	3,070,294	604,539
Assessor	1,970,564	1,989,745	1,761,120	228,625
Clerk and recorder	1,864,065	1,895,525	1,613,181	282,344
Treasurer	966,178	989,421	835,042	154,379
Surveyor	51,792	51,792	45,477	6,315
County attorney	1,418,167	1,434,793	970,561	464,232
County manager	918,541	838,301	568,901	269,400
Finance	1,090,242	1,144,099	1,059,045	85,054
Human resources	639,447	639,447	466,271	173,176
Information technology	1,383,721	1,421,376	1,327,399	93,977
Purchasing	857,086	882,350	847,513	34,837
Oil and gas	461,109	471,109	276,913	194,196
General services	723,457	959,397	765,847	193,550
Facilities management	1,096,089	1,137,939	853,079	284,860
Building and planning	1,555,866	1,555,024	1,304,024	251,000
Engineering	274,319	274,319	250,468	23,851
Contingency and fund administration	805,641	805,641	849,320	(43,679)
Sales tax distribution	5,210,847	5,210,847	4,195,174	1,015,673
Public safety				
District attorney	2,224,910	2,224,910	2,105,866	119,044
Sheriff	9,127,203	9,026,050	7,988,468	1,037,582
Animal rescue	800,049	865,049	829,889	35,160
Emergency management	609,371	623,523	231,587	391,936
Fire suppression	85,318	85,318	79,760	5,558
Jail	8,373,846	8,472,112	6,925,194	1,546,918
Search and rescue	34,853	42,880	45,486	(2,606)
Victims advocate	151,588	151,588	155,578	(3,990)
Coroner	238,207	262,207	263,969	(1,762)
Emergency medical	15,000	15,000	766	14,234
Criminal justice services	2,532,080	1,812,580	1,723,495	89,085
Commissary	94,500	110,000	117,536	(7,536)
Health and welfare				
Health and welfare grants	668,164	668,164	595,067	73,097
Culture and recreation				
Extension	156,121	156,121	159,113	(2,992)
Livestock	463,000	463,000	393,668	69,332
Fairgrounds	581,537	601,537	539,654	61,883
Total Expenditures	50,709,443	51,035,698	43,287,379	7,748,319
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,363,235	4,317,733	10,466,644	6,148,911
Other Financing Sources (Uses)				
Transfers in	1,245,000	1,822,969	1,973,469	150,500
Transfers out	(3,940,000)	(3,742,500)	(3,732,887)	9,613
Total Other Financing Sources (Uses)	(2,695,000)	(1,919,531)	(1,759,418)	160,113
Net Change in Fund Balances	$ 1,668,235	$ 2,398,202	$ 8,707,226	$ 6,309,024
Fund Balances Beginning of Year			28,100,133	
Fund Balances End of Year			$ 36,807,359	

Garfield County, Colorado
Road and Bridge Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
Revenues				
Taxes				
Property tax revenue	$ 5,015,000	$ 5,015,000	$ 5,064,205	$ 49,205
Specific ownership tax	300,000	300,000	262,322	(37,678)
Delinquent tax and interest	25,000	25,000	117,017	92,017
Sales tax	2,814,984	2,814,984	2,193,780	(621,204)
Other taxes	100,000	100,000	136,810	36,810
Licenses and permits	150,000	150,000	306,453	156,453
Intergovernmental				
Federal grants	-	-	14,850	14,850
State grants	2,991,500	2,991,500	3,383,463	391,963
Local grants	39,400	39,400	38,600	(800)
Charges for services	7,500	7,500	4,497	(3,003)
Contributions	872,000	872,000	570,331	(301,669)
Miscellaneous	67,200	67,200	109,132	41,932
Total Revenues	12,382,584	12,382,584	12,201,460	(181,124)
Expenditures				
Current				
Public works				
Operations	5,059,056	5,117,066	4,427,847	689,219
Construction	-	-	1,005	(1,005)
Maintenance	7,576,230	7,977,675	4,965,309	3,012,366
Weed and pest	518,363	547,471	440,600	106,871
Capital outlay	4,410,000	8,984,000	3,595,104	5,388,896
Total Expenditures	17,563,649	22,626,212	13,429,865	9,196,347
Net Change in Fund Balances	$ (5,181,065)	$ (10,243,628)	$ (1,228,405)	$ 9,015,223
Fund Balances Beginning of Year			22,171,320	
Fund Balances End of Year			$ 20,942,915	

Garfield County, Colorado
Human Services Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
Revenues				
Taxes				
Property tax revenue	$ 2,500,000	$ 2,500,000	$ 2,495,089	$ (4,911)
Specific ownership tax	30,000	30,000	131,161	101,161
Delinquent tax and interest	-	-	93,434	93,434
Intergovernmental				
Federal grants	14,640,441	16,165,584	14,952,987	(1,212,597)
State grants	1,234,475	1,234,475	1,212,175	(22,300)
Local grants	166,194	166,194	159,181	(7,013)
Charges for services	32,000	32,000	32,000	-
Investment income	-	-	5,580	5,580
Miscellaneous	78,000	118,000	233,328	115,328
Total Revenues	18,681,110	20,246,253	19,314,935	(931,318)
Expenditures				
Current				
Health and welfare				
Administration	1,358,271	1,445,359	1,303,370	141,989
Child care assistance	709,397	709,397	654,081	55,316
Child care quality and licensing	276,304	55,305	69,066	(13,761)
Child support enforcement	881,098	881,622	752,404	129,218
Child welfare block grant	3,542,945	3,544,188	3,251,658	292,530
Colorado works	1,264,048	1,264,829	843,788	421,041
CORE services	465,681	469,670	460,421	9,249
Fatherhood grant	-	1,042	1,042	-
Aid to needy disabled	75,000	75,000	38,294	36,706
Food benefits assistance	7,000,000	8,500,000	7,868,045	631,955
General assistance	10,000	10,000	1,759	8,241
Home care allowance	60,000	60,000	28,644	31,356
Low-income energy assistance program	496,913	496,913	320,396	176,517
Old age pension	820,000	820,000	758,813	61,187
Senior equip / caregiver	97,775	97,775	62,861	34,914
Single entry point	780,105	780,105	670,405	109,700
Employment first	17,079	17,079	6,145	10,934
DHS - local grants	97,600	97,600	96,991	609
DHS excess IV-E SB91-80	-	-	2,584	(2,584)
Senior programs	706,366	706,366	657,834	48,532
Other programs	-	220,999	135,078	85,921
Rural runaway homeless youth	70,416	70,563	51,906	18,657
Juvenile evaluation treatment ARRA	49,777	49,777	49,870	(93)
DHS excess parental fees SB94	6,960	6,960	14,745	(7,785)
Total Expenditures	18,785,735	20,380,549	18,100,200	2,280,349
Net Change in Fund Balances	$ (104,625)	$ (134,296)	$ 1,214,735	$ 1,349,031
Fund Balances Beginning of Year			6,365,219	
Prior Period Adjustment - See Note 4G			1,119,552	
Fund Balances Beginning of Year (Restated)			7,484,771	
Fund Balances End of Year			$ 8,699,506	

Garfield County, Colorado
Capital Expenditures Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
Revenues				
Taxes				
Delinquent tax and interest	$ -	$ -	$ 236,170	$ 236,170
Intergovernmental				
Federal grants	-	49,966	-	(49,966)
State grants	22,500	105,000	159,882	54,882
Local grants	-	175,000	175,000	-
Investment income	35,000	35,000	97,123	62,123
Contributions	-	300,000	310,000	10,000
Total Revenues	57,500	664,966	978,175	313,209
Expenditures				
Current				
General government	1,957,818	2,052,818	1,596,233	456,585
Public safety	800,000	867,966	18,765	849,201
Public works	2,272,500	2,899,500	948,942	1,950,558
Health and welfare	27,000	27,000	21,279	5,721
Culture and recreation	113,000	255,500	234,855	20,645
Debt Service				
Principal retirement	515,000	515,000	515,000	-
Interest	695,560	695,560	708,096	(12,536)
Other charges	4,000	4,000	4,200	(200)
Total Expenditures	6,384,878	7,317,344	4,047,370	3,269,974
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (6,327,378)	$ (6,652,378)	$ (3,069,195)	$ 3,583,183
Other Financing Sources (Uses)				
Transfers in	695,000	695,000	695,000	-
Total Other Financing Sources (Uses)	695,000	695,000	695,000	-
Net Change in Fund Balances	$ (5,632,378)	$ (5,957,378)	$ (2,374,195)	$ 3,583,183
Fund Balances Beginning of Year			22,431,528	
Fund Balances End of Year			$ 20,057,333	

Garfield County, Colorado
Oil and Gas Mitigation Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
Revenues				
Intergovernmental				
Federal grants	$ 2,000,000	$ -	$ -	$ -
State grants	500,000	2,079,304	2,079,304	-
Total Revenues	2,500,000	2,079,304	2,079,304	-
Expenditures				
Current				
General government	-	-	-	-
Total Expenditures	-	-	-	-
Excess of Revenues Over Expenditures	2,500,000	2,079,304	2,079,304	-
Other Financing Sources (Uses)				
Transfers out	-	(617,969)	(617,969)	-
Total Other Financing Sources (Uses)	-	(617,969)	(617,969)	-
Net Change in Fund Balances	$ 2,500,000	$ 1,461,335	$ 1,461,335	-
Fund Balances Beginning of Year			21,220,152	
Fund Balances End of Year			$ 22,681,487	

Garfield County, Colorado
Note to Required Supplementary Information
For the Year Ended December 31, 2011

Budgetary Information – The budget is prepared in accordance with accounting principles generally accepted in the United States of America by the County's Finance Department and approved by the Board of County Commissioners following a public hearing.

Any change in the total to a fund's budget requires approval of the Board of County Commissioners. All unexpended annual appropriations lapse at year-end. Budgets for these projects are appropriated in the following year.